

24<sup>th</sup> January 2023

Dear Occupier,

### Greenham Business Park Electricity Recharge Tariff From 1<sup>st</sup> April 2023

Please find below details of the electricity recharge tariff which will come into effect from **1 April 2023**. Whilst this represents a significant increase in current rates, it is a **saving** on the new Government cap. We will continue to work with our commodity team to ensure that we take advantage of the best prices available to us to minimise the cost to you the end user.

Peak Electric Recharge Rate: **£0.37159** per kilowatt hour

Off-Peak Electric Recharge Rate: **£0.35831** per kilowatt hour (where metered separately)

Our pricing reflects the wholesale energy rate, estimated Government levies and network charges at the time of calculation. The Government levies and network charges are confirmed in April each year. Greenham Business Park Ltd reserves the right to amend the recharge tariff after these charges have been confirmed. We aim to give advance notice of a change in the recharge tariff.

Please note the cap is on the wholesale energy rate only. The Government levies and network charges are not capped. The recharge rate we calculate is inclusive of all costs associated with the procurement and supply of energy to businesses on the estate.

We recommend you read the latest announcement by the Government on energy support for businesses from April this year. The cap on energy varies for businesses which are within the sectors eligible for the Energy and Trade Intensive Industries Scheme - (list attached). Please get in touch if your business is within one of the sectors listed. You can find further details on the Government announcement here:

<https://www.gov.uk/government/news/chancellor-unveils-new-energy-bills-discount-scheme-for-businesses>

Yours faithfully

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